NEW HAMPSHIRE TURNPIKE SYSTEM

STATEMENT OF NET POSITION - UNAUDITED

For the Period Ended September 30, 2014

(Amounts in Thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	Period Ended Sep 30 2014	
Current Assets:		
Cash and Cash Equivalents	\$ 59,668	
Cash and Cash Equivalents – Restricted	30,858	
Investments - Restricted	33,001	
Accounts Receivable	6,207	
Due from Other Funds	228	
Inventories	1,528	
Total Current Assets Non-current Assets:	131,490	
Capital Assets: Land	114 472	
Buildings	114,472 6,438	
Equipment and Computer Software Construction in Progress	48,769 172,059	
Infrastructure	890,738	
	(336,590)	
Less: Accumulated Depreciation		
Net Capital Assets Total Non-current Assets	895,886 895,886	
Total Assets		
Total Assets	1,027,376	
Deferred Outflows of Resources:		
Loss on Refunding	2,826	
Total Assets and Deferred Outflows of Resources, Net	1,030,202	
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	7,893	
Accrued Payroll	994	
Due to Other Funds	2,609	
Unearned Revenue	10,010	
Revenue Bonds Payable	22,950	
Note Payable to State Highway Fund	11,821	
Accrued Interest Payable	7,093	
Claims and Compensated Absences Payable	755	
Other Liabilities	70	
Total Current Liabilities	64,195	
Non-current Liabilities:	401 224	
Revenue Bonds Payable	401,334	
Claims and Compensated Absences Payable	2,235	
Other Non-current Liabilities	2,857	
Total Non-current Liabilities	406,426	
Total Liabilities	470,621	
NET POSITION		
Net Investment in Capital Assets	462,607	
Restricted for Debt Repayments	60,857	
Restricted for Uninsured Risks	3,002	
Unrestricted	33,115	
Total Net Position	\$ 559,581	

NEW HAMPSHIRE TURNPIKE SYSTEM

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED Month to Date Ended September 30, 2014

(Amounts in Thousands)

OPERATING REVENUES	Month Ended Sep 30 2014		Year-to-Date Sep 30 2014	
Toll Revenue - Cash	\$	3,097	\$	11,329
Toll Revenue - E-ZPass		7,405		24,455
Other Toll Operating Revenue		116		329
Transponder Revenue		57		180
Federal Revenue		10		33
Total Operating Revenues		10,685		36,326
OPERATING EXPENSES				
Personnel Services		734		2,379
Payroll Benefits		578		1,509
Enforcement		451		1,241
Renewal & Replacement		878		5,265
Supplies, Materials and Other		156		563
Equipment and Repairs		238		845
Indirect Costs		196		714
Heat, Light and Power		65		173
Bank and Credit Card Fees		207		654
Rentals		15		72
E-ZPass Processing Fees		544		1,740
Transponder Expense		(124)		179
Depreciation and Amortization		1,751		5,244
Total Operating Expenses		5,689		20,578
Operating Income		4,996		15,748
NON-OPERATING REVENUES (EXPENSES)				
Investment Income (Loss)		4		12
Welcome Center Concession Sales		3		3
Miscellaneous Income		241		723
Interest on Bonds and Note		(140)		(2,455)
Miscellaneous Expense		-		(28)
Total Non-operating Revenues (Expenses)		108		(1,745)
Change in Net Position Before Capital Contributions		5,104		14,003
Capital Contributions		1		56
Change in Net Position		5,105		14,059
Net Position - September 1/July 1		554,476		545,522
Net Position -September 30	\$	559,581	\$	559,581